

## **Notice of Extraordinary General Meeting in W5 Solutions AB (publ)**

The shareholders of W5 Solutions AB (publ), reg. no. 556973-2034 (the “Company”), are hereby summoned to the Extraordinary General Meeting on Thursday, 22 October 2026, at 10:00 CEST, at the Company's office at Jakobdalsvägen 19, Nacka Strand, Sweden. Registration for the Extraordinary General Meeting will commence at 09:45 CEST.

### **Right to attend the Extraordinary General Meeting etc.**

Shareholders who wish to participate in the Extraordinary General Meeting shall:

- both be registered in the share register kept by Euroclear Sweden AB on the record date on 14 October 2026, and
- no later than 16 October 2026 give notice of their participation to the Company.

### **Notice of participation and registration**

Notice of participation at the Extraordinary General Meeting shall be made by regular mail to W5 Solutions AB (publ), Att: Hannah Falkenström, P.O. Box 1156, 131 26 Nacka Strand, Sweden, by e-mail to [ir@w5solutions.com](mailto:ir@w5solutions.com) or at the Company's website, [w5solutions.com](http://w5solutions.com). Shareholders shall in their notice of participation include their name, personal identification number or corporate registration number, postal address, phone number daytime, shareholding and information regarding any proxies and assistants. Shareholders may bring not more than two assistants.

### **Nominee-registered shares**

Shareholders who have their shares registered in the name of a nominee must, in order to participate at the Extraordinary General Meeting, through the nominee, register their shares in their own name so that the shareholder is registered in the share register kept by Euroclear Sweden AB on the record date on 14 October 2026. Such registration may be temporary (so-called voting registration). Shareholders wishing to register their shares in their own name must, in accordance with the procedures of the respective nominee, request the nominee to carry out such voting registration. Voting registration requested by shareholders in such time that the registration has been made by the nominee no later than 16 October 2026 will be considered in the preparation of the share register.

### **Proxies**

If a shareholder participates by proxy, the power of attorney shall, well in advance of the Extraordinary General Meeting, be sent to W5 Solutions AB (publ), Att: Hannah Falkenström, P.O. Box 1156, 131 26 Nacka Strand, Sweden or by e-mail to [ir@w5solutions.com](mailto:ir@w5solutions.com). Power of attorney forms are available at the Company's website ([w5solutions.com](http://w5solutions.com)) and are provided to shareholders upon request.

### **Proposed agenda**

1. Election of Chairman of the Extraordinary General Meeting
2. Preparation and approval of voting list
3. Election of one or two persons to verify the minutes
4. Determination of whether the Extraordinary General Meeting has been duly convened
5. Approval of the agenda

6. Election of Chairman of the Board of Directors
7. Determination of remuneration to the Board of Directors
8. Resolution on approval of a directed issue of shares (Tranche 1)
9. Resolution on approval of a directed issue of shares (Tranche 2)
10. Closing of the Extraordinary General Meeting

#### **Item 1 – Election of Chairman of the Extraordinary General Meeting**

The Board of Directors proposes that Anna Söderblom, member of the Board of Directors, is elected as chairman of the Extraordinary General Meeting, or in her absence, the person appointed by the Board of Directors.

#### **Item 6 – Election of Chairman of the Board of Directors**

The Nomination Committee proposes that the Extraordinary General Meeting resolves to elect the current ordinary board member Anna Söderblom as Chairman of the Board of Directors for the period until the end of the next Annual General Meeting. Should the Extraordinary General Meeting resolve in accordance with the Nomination Committee's proposal, the current Chairman, Jonas Rydin, will remain as an ordinary member of the Board of Directors of the Company. The background to the proposal is a desired change in the division of responsibilities within the Board of Directors.

“I have strong confidence in W5's future and the opportunities that lie ahead for the Company. As my external commitments now require a greater share of my time, I want to ensure that the role of Chairman of the Board is given the focus and commitment that the position requires. I am therefore pleased to hand over the position of chairman to Anna Söderblom, who is already well acquainted with the Company through her work on the Board of Directors. I personally look forward to continuing to contribute to W5's development as a member of the Board of Directors”, says Jonas Rydin, Chairman of the Board of W5 Solutions.

#### Short presentation of Anna Söderblom:

Anna Söderblom holds a university degree in mathematics from Lund University and a PhD in Economics from the Stockholm School of Economics. Anna Söderblom is an associate professor and researcher at the Stockholm School of Economics. She has many years of experience of board work as chairman and board member and currently holds board positions in Net Insight AB, Proact IT Group AB, Länsförsäkringar Liv AB, BTS Group AB, HAKI Safety AB, Dedicare AB and W5 Solutions AB. Anna Söderblom has previously, among other things, worked as head of investments at Industrifonden and as support manager and marketing director at Microsoft Nordic.

#### **Item 7 – Determination of remuneration to the Board of Directors**

The Nomination Committee proposes that the remuneration to the Board of Directors resolved by the Annual General Meeting of the Company on 7 May 2026 shall continue to apply. Should the Extraordinary General Meeting resolve in accordance with the Nomination Committee's proposal under item 6 above, the remuneration for the Chairman of the Board of Directors shall be adjusted pro rata proportionally to the respective periods during which Jonas Rydin and Anna Söderblom serve as Chairman of the Board of Directors.

#### **Item 8 – Resolution on approval of a directed issue of shares (Tranche 1)**

The Board of Directors proposes that the Extraordinary General Meeting resolves to approve the Board of Directors' resolution of 30 September 2026 on a directed issue of not more than 6,407,525

shares, entailing an increase in the share capital of not more than SEK 320,376.25. The following conditions shall otherwise apply to the resolution.

#### Subscription price

The subscription price is SEK 24 per share. The subscription price has been determined through an accelerated bookbuilding procedure conducted by DNB Carnegie Investment Bank AB (publ) ("**DNB Carnegie**"). The board of directors has assessed that the subscription price is in line with market conditions since it has been determined through an accelerated bookbuilding procedure. Provided that the directed issue is fully subscribed, the Company will receive a total of SEK 153,780,600.00. The part of the subscription price that exceeds the quota value of the shares shall be transferred to the unrestricted share premium reserve.

#### Right to subscribe for new shares

The right to subscribe for the new shares shall, with deviation from the shareholders' preferential rights, only be granted to DNB Carnegie, acting as settlement bank in the directed issue, on behalf of a number of mainly institutional investors.

The Board of Directors has made an overall assessment and carefully considered the possibility of raising capital through a rights issue. The Board of Directors assesses that the reasons for deviating from the shareholders' preferential right are (i) to increase the flexibility of the timing of a share issue to minimize dependency on market conditions, as a rights issue would take significantly longer to complete and entail a higher exposure to market risks, as well as a risk for a potentially adverse effect on the share price, (ii) the extended time period required for a rights issue would expose the Company to risks related to changing market conditions over a longer period, which in turn could result in the Company missing the opportunity to raise capital in time to secure its liquidity needs in the short and medium term, and such a development could adversely affect the Company's financial and operational flexibility and limit the Company's ability to capitalize on business opportunities, (iii) to benefit from cost savings associated with the reduced necessity to utilize additional bank financing, (iv) a rights issue process would be disproportionately burdensome to carry out, causing costs in the form of time-consuming processes for the Company, whereas a directed share issue can be carried out at lower cost and with less complexity, and (v) to strengthen the Company's shareholder base with Swedish and international institutional investors in order to maintain and enhance the liquidity of the Company's share, as well as to broaden the base of financially strong shareholders who are assessed to have the financial capacity to support the Company's operations on a long-term basis, which is expected to strengthen the Company's ability to execute its strategy.

Considering the above, the board of directors' overall assessment is that a directed share issue with deviation from the shareholders' preferential right is the most favorable alternative for the Company and is in the best interest of the Company and its shareholders.

#### Subscription and payment

Subscription for the newly-issued shares shall take place no later than 1 October 2026. Payment for the shares subscribed for shall be made no later than 23 October 2026. The board of directors shall be entitled to extend the subscription period and the time for payment.

#### Right to dividends

The new shares shall entitle to dividends for the first time on the record date for dividends that occurs

immediately after the issue has been registered with the Swedish Companies Registration Office and the shares have been entered in the share register maintained by Euroclear Sweden AB.

#### Other

Documents pursuant to Chapter 13 Section 6 of the Swedish Companies Act have been prepared and are available at the Company. The board of directors, the CEO, or the person appointed by the board of directors, shall be authorised to make such minor adjustments as may be necessary in connection with the registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB, or of other formal reasons.

The Extraordinary General Meeting's approval of this resolution requires that the proposal is supported by shareholders representing at least two-thirds (2/3) of both the votes cast and the shares represented at the meeting.

### **Item 9 – Resolution on approval of a directed issue of shares (Tranche 2)**

The Board of Directors proposes that the Extraordinary General Meeting resolves to approve the Board of Directors' resolution of 30 September 2026 on a directed issue of not more than 467,475 shares, entailing an increase in the share capital of not more than SEK 23,373.75. The following conditions shall otherwise apply to the resolution.

#### Subscription price

The subscription price is SEK 24 per share. The subscription price has been determined through an accelerated bookbuilding procedure conducted by DNB Carnegie Investment Bank AB (publ) ("**DNB Carnegie**"). The board of directors has assessed that the subscription price is in line with market conditions since it has been determined through an accelerated bookbuilding procedure. Provided that the directed issue is fully subscribed, the Company will receive a total of SEK 11,219,400.00. The part of the subscription price that exceeds the quota value of the shares shall be transferred to the unrestricted share premium reserve.

#### Right to subscribe for new shares

The right to subscribe for the new shares shall, with deviation from the shareholders' preferential rights, only be granted to DNB Carnegie, acting as settlement bank in the directed issue, on behalf of Jonas Rydin (privately and through the company Cajory Defence AB) and Evelina Hedskog.

The Board of Directors has made an overall assessment and carefully considered the possibility of raising capital through a rights issue. The Board of Directors assesses that the reasons for deviating from the shareholders' preferential right are (i) to increase the flexibility of the timing of a share issue to minimize dependency on market conditions, as a rights issue would take significantly longer to complete and entail a higher exposure to market risks, as well as a risk for a potentially adverse effect on the share price, (ii) the extended time period required for a rights issue would expose the Company to risks related to changing market conditions over a longer period, which in turn could result in the Company missing the opportunity to raise capital in time to secure its liquidity needs in the short and medium term, and such a development could adversely affect the Company's financial and operational flexibility and limit the Company's ability to capitalize on business opportunities, (iii) to benefit from cost savings associated with the reduced necessity to utilize additional bank financing, (iv) a rights issue process would be disproportionately burdensome to carry out, causing costs in the form of time-consuming processes for the Company, whereas a directed share issue can be carried out at lower cost and with less complexity, and (v) that Cajory Defence AB is assessed to have the financial capacity to support the Company's operations on a long-term basis, will remain a large shareholder going

forward, which in the view of the Board of Directors creates comfort and stability for the Company as well as its shareholders.

Considering the above, the board of directors' overall assessment is that a directed share issue with deviation from the shareholders' preferential right is the most favorable alternative for the Company and is in the best interest of the Company and its shareholders.

#### Subscription and payment

Subscription for the newly-issued shares shall take place no later than 1 October 2026. Payment for the shares subscribed for shall be made no later than 23 October 2026. The board of directors shall be entitled to extend the subscription period and the time for payment.

#### Right to dividends

The new shares shall entitle to dividends for the first time on the record date for dividends that occurs immediately after the issue has been registered with the Swedish Companies Registration Office and the shares have been entered in the share register maintained by Euroclear Sweden AB.

#### Other

Documents pursuant to Chapter 13 Section 6 of the Swedish Companies Act have been prepared and are available at the Company. The board of directors, the CEO, or the person appointed by the board of directors, shall be authorised to make such minor adjustments as may be necessary in connection with the registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB, or of other formal reasons.

Jonas Rydin, as Chairman of the Company's Board of Directors, and Evelina Hedskog, as the Company's CEO, belong to the so-called LEO circle according to Chapter 16 of the Swedish Companies Act. The Extraordinary General Meeting's approval of this resolution therefore requires that the proposal is supported by shareholders representing at least nine-tenths (9/10) of both the votes cast at the meeting and the shares represented at the meeting.

#### **Available documents**

The Board of Directors' complete proposals for resolutions are included in this notice. This notice, the nomination committees' complete proposals and documents pursuant to Chapter 13, Section 6 of the Swedish Companies Act are kept available at the Company. The documents will be sent free of charge to shareholders who so request and state their postal address. These documents will also be available on the Company's website, w5solutions.com. Necessary documents will also be presented at the Extraordinary General Meeting.

#### **Information at the General Meeting**

Pursuant to Chapter 7 Section 32 and 57 of the Swedish Companies Act (2005:551), shareholders are in some circumstances entitled to request information from the Company's Board of Directors and managing director at the Extraordinary General Meeting.

#### **Number of shares and votes**

At the time of the publication of the notice, the total number of shares in the Company amount to 19,559,271. The total number of votes amount to 19,559,271.

#### **Processing of personal information**

For information on how the Company processes your personal information, please refer to the privacy policy, which is available on Euroclear Sweden AB's website (<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>).

*Please note that this is a translation for information purposes only. In the event of any discrepancies between the Swedish and English versions, the Swedish version shall prevail.*

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Nacka in September 2026  
**W5 Solutions AB (publ)**  
*The Board of Directors*