

The Nomination Committee's proposal to the 2026 Annual General Meeting and reasoned statement regarding the proposal for the Board of Directors of W5 Solutions AB (publ)

Composition and work of the Nomination Committee

The Nomination Committee, consisting of the Chairman of the Nomination Committee Joachim Oscarsson (appointed by Cajory Defence AB and Ingvar Jensen), Olof Rudbeck (appointed by Salénia AB) and Erik Gustafsson (appointed by Skogstornet AB and Vargtornet AB) submits the following proposals for resolutions to the 2026 Annual General Meeting.

The Nomination Committee held eight recorded meetings. At these meetings, the Nomination Committee has discussed the matters assigned to the Nomination Committee in accordance with the Company's instruction for the Nomination Committee.

The Nomination Committee's proposal for election of Chairman of the Annual General Meeting

The Nomination Committee proposes that advokat Sandra Broneus from Advokatfirman Delphi is elected as chairman of the Annual General Meeting, or in her absence, the person appointed by the Nomination Committee.

The Nomination Committee's proposal for determination of the fees to the Board of Directors and the auditor

The Nomination Committee proposes that fees to the chairman of the Board of Directors shall be paid with SEK 450,000 (350,000) and fees to other board members elected by the Annual General Meeting who are not employed by the Company shall be paid with SEK 250,000 (200,000) each.

The Nomination Committee further proposes that the fee to the Chairman of the Audit Committee shall be SEK 100,000 (100,000). A fee of SEK 50,000 (50,000) shall be paid to other members of the Audit Committee.

In accordance with the Audit Committee's recommendation, the Nomination Committee proposes that the auditor shall be paid in accordance with the invoice approved by the Company.

The Nomination Committee's proposal for election of the Board of Directors and the auditor

The Nomination Committee proposes that the Board of Directors shall consist of five (5) ordinary members without deputies.

The Nomination Committee proposes that the Annual General Meeting resolves to re-elect the board members Jonas Rydin, Erik Heilborn and Anna Söderblom for the period until the end of the next Annual General Meeting. The Nomination Committee further proposes that the Annual General Meeting resolves on new election of Olof Rudbeck and Björn Lenander as board members for the period until the end of the next Annual General Meeting. It was noted that Ulf Hjalmarsson and Anders Silwer has declined re-election.

The Nomination Committee further proposes re-election of Jonas Rydin as Chairman of the Board of Directors.

A short presentation of Olof Rudbeck:

Olof Rudbeck, born in 1968, holds a Master of Science in Engineering Physics from the Royal Institute of Technology (Sw. *Kungliga Tekniska Högskolan*) (KTH) and a Bachelor of Science in Business Administration from Stockholm University. Olof is a board member of Kebni AB (publ), Qflow Group AB (publ), and Fxity AB. Olof is independent in relation to the Company and its management but dependent in relation to one of the Company's major owners, Salénia AB. Olof holds 1,805,475 shares in W5 Solutions AB through a related company, Salénia AB, where Olof is the CEO.

A short presentation of Björn Lenander:

Björn Lenander, born in 1961, holds a Master of Science in Engineering. Björn is a board member of CTT Systems AB, CTEK AB, HAKI Safety AB, and PRONECT AB. Björn was previously CEO of Latour Industries AB and chairman of the board of Latour Industries' portfolio companies. Björn is independent in relation to the Company, its management and its major shareholders. Björn does not hold any shares in W5 Solutions AB. For a presentation of the members proposed for re-election, please refer to the Company's website, w5solutions.com.

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The Nomination Committee proposes, in accordance with the Audit Committee's proposal, that the Annual General Meeting resolves to re-elect the registered auditing firm Öhrlings PricewaterhouseCoopers AB (PwC) as the Company's auditor for the period until the end of the next Annual General Meeting. PwC has informed that, if PwC is elected as auditor, the authorised public accountant Andreas Skogh will remain as the Company's auditor in charge.

The Nomination Committee's reasoned opinion regarding the proposal for the Board of Directors

The Nomination Committee has reviewed the results of the annual evaluation of the Board's work. The evaluation shows that, considering the company's operations, stage of development, and other circumstances, the current members of the Board collectively possess appropriate and broad expertise, including solid industrial and financial experience and good knowledge of international conditions and markets. The members have shown great commitment and high attendance. In addition to reviewing the results of the Board's own evaluation, the Nomination Committee has reviewed the Chairman of the Board's report on operations, goals, and strategies, and conducted interviews with all Board members. The Nomination Committee has concluded that the Board has functioned well.

Since Ulf Hjalmarsson and Anders Silwer has declined re-election, the Nomination Committee has presented two new candidates for the Board, Olof Rudbeck and Björn Lenander.

It is the Nomination Committee's opinion that, taking into account the company's operations, stage of development and other circumstances, the proposed Board has an appropriate composition, with each member contributing relevant experience and expertise, and that the proposed Board is therefore suitably composed to meet the needs of the company's operations.

The composition of the Board proposed by the Nomination Committee meets the requirements of the Swedish Code of Corporate Governance (Sw. *Koden*) with regard to independent members.

More information about the proposed members is available on the Company's website, www.w5solutions.com.

Please note that this is a translation for information purposes only. In the event of any discrepancies between the Swedish and English versions, the Swedish version shall prevail.

February 2026
The Nomination Committee of
W5 Solutions AB (publ)